

KEEGAN, WERLIN & PABIAN, LLP

ATTORNEYS AT LAW
21 CUSTOM HOUSE STREET
BOSTON, MASSACHUSETTS 02110-3525

—
(617) 951-1400

TELECOPIERS:
(617) 951-1354
(617) 951-0586

DAVID S. ROSENZWEIG
E-mail: drosen@kwplaw.com

July 25, 2002

VIA HAND DELIVERY

Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station, Second Floor
Boston, Massachusetts 02110

Re: Cambridge Electric Light Company, D.T.E. 01-94
Motion to Reopen the Record and Make an Additional Finding

Dear Secretary Cottrell:

Enclosed for filing with the Department of Telecommunications and Energy ("Department") in the above-referenced proceeding, please find Cambridge Electric Light Company's ("Cambridge") Motion to Reopen the Record and Make an Additional Finding and the affidavit of Robert H. Martin supporting the motion.

On June 4, 2002, in D.T.E. 01-94, the Department approved Cambridge's request to enter into a new contractual arrangement with the Vermont Yankee Nuclear Power Corporation ("VYNPC") ("2001 Amendatory Agreement"). Cambridge Electric Light Company, D.T.E. 01-94 (2002). The Department found that the 2001 Amendatory Agreement, which is predicated on the sale of VYNPC's Vermont Yankee nuclear power station to Entergy Nuclear Vermont, LLC ("Entergy"), is in the public interest and consistent with General Laws, Chapter 164 (Order at 9). The deadline for closing the sale to Entergy is July 31, 2002. After that date, Entergy has certain rights and may opt not to consummate the transaction.

Subsequent to July 4, 2002, based upon a decision of the Vermont Public Service Board, the parties with an interest in VYNPC have had to adjust one discrete element relating to the sale of Vermont Yankee. That element is the treatment of any excess decommissioning funds, if any, at the time Vermont Yankee is decommissioned. Excess decommissioning is not addressed in the 2001 Amendatory Agreement approved by the Department. Nor did the Department make any express findings on excess decommissioning in its June 4 Order. However, excess decommissioning is addressed in

a March 12, 2002 letter agreement between the Attorney General and Cambridge in this proceeding. Accordingly, Cambridge believes it is most prudent to request the Department to reopen the record in D.T.E. 01-94 and make a finding approving the 2001 Amendatory Agreement in the context of the altered treatment of excess decommissioning.

As indicated above, a key issue is the rapidly approaching July 31, 2002 deadline for closing the sale. All regulatory approvals must be approved prior to that date or this very favorable deal to customers is jeopardized. Therefore, Cambridge requests that the Department immediately review the documents presented today and rule on Cambridge's motion no later than Monday, July 29. Cambridge is fully cognizant that July 29th is only a few days away. However, given the extensive review that has already taken place in this proceeding, and the extensive benefits that will flow to customers from a consummated sale, such an expeditious review is warranted.

One of the two intervenors in the proceedings (other than other selling or buying parties) was the Division of Energy Resources ("DOER"). DOER has authorized Cambridge to state that it does not intend to take a position with respect to Cambridge's request.

Thank you for your attention to this matter.

Very truly yours,

David S. Rosenzweig

cc: Chairman Paul B. Vasington
Commissioner James Connelly
Commissioner W. Robert Keating
Commission Eugene J. Sullivan, Jr.
Commissioner Deidre K. Manning
Paul G. Afonso, Esq.
Jeanne Voveris, Esq.
Jesse Reyes, Esq.
Service List, D.T.E. 01-94